

St. Joseph's Finance Council Meeting
Minutes
May 22nd, 2023

Members present: Fr. McCabe, Ann Wackel, Brian Morrow, Doris Robertson, Scott Gubbels, Jim Sizemore, Craig Pytleski, Michael Henkenius, Angie Muhleisen and Jim Essay

Jim Sizemore opened the meeting with a prayer.

Minutes from the last meeting of 2-21-23 were approved.

Ann detailed a recent anonymous donation for \$25,000 that will help with some new lighting, a FOB for resurrection hall, a paging system in classrooms and a part of the re-surfacing of the church parking lot. The remaining cost of the parking lot re-surfacing of \$40,000 will be funded by CANA funds.

Ann also noted that CSA is still winding down but to date a total of \$290,000 has been received in pledges. She is tentatively expecting \$325,000. This would be better than last year's results.

The P&L for the Church through March of 2023 shows total income exceeding budget by \$199,000 through the same budget period. Expenses are \$35,000 higher than budgeted resulting in a net income of \$164,000.

Ann had a preliminary budget prepared and reviewed for the school which is the bulk of the expense for both the church and school. More work will need to be done to finalize over the next few weeks but it is expected that the new budget will increase by only about \$25,000 from last year.

Fr. and Ann reported that the building committee is still analyzing some needed updates to the HVAC system in the school and some drainage issues on the property to determine costs. The building committee will also update the building needs for the next 3 to 5 years so if a Pius X fund drive begins some time in the near future we can be ready to piggy-back on it for our parish building needs.

It is commonly thought that a fund drive for Pius X is being planned for 2025. It is anticipated that the Pius campaign would include a "parish" component that would direct some percentage of the funds raised back to St. Joseph's Church for St. Joseph's building needs. The details of the fund drive are not finalized at the Pius level so more to come on this issue at a later date.

The next finance council meeting date will be determined after Ann Wackel gets more of the budget detail finalized.

Fr. McCabe closed the meeting with a prayer.

Jim Essay