

St. Joseph's Finance Council Meeting

Minutes

November 25th, 2024

Members present: Fr. McCabe, Ann Wackel, Doris Robertson, Scott Gubbels, Michael Henkenius, Brian Morrow, Craig Pytleski and Jim Essay

Fr. McCabe opened the meeting with a prayer.

Minutes from the last meeting of 9-25-24 were approved.

Ann Wackel reviewed the final P&L numbers from 2023-24 and shared many confidential details with the Finance Council. Some of the highlights included the following: On the school side the transfer from the parish to the school was \$2,412,392 which was \$87,000 over what had been budgeted. Cana proceeds of \$100,000 and SFA transfer of \$65,000 helped to fund this shortage. Total teacher salaries and benefits were \$2,789,000 which were \$90,400 over budget due to higher salaries, taxes and retirement benefits. The technology fee of \$420 per student is still being absorbed by the parish. This total expense is \$182,700.

On the church side, the overall tithe was under the amount budgeted by \$48,000. The CANA event made up the shortage. Actual tithe was a \$123,500 increase year-over-year. Walk for Christ resulted in a total of \$97,700 this year with \$46,000 coming from corporate donations and \$51,700 from family contributions.

Ann shared the tithe renewal brochure that will be mailed the first week in December to all parishioners along with a letter from Fr. McCabe for the annual tithe renewal for the parish.

Fr. McCabe reported that the Pius X campaign is still in the initial phase, which involves the contacting of the larger donors. The parish phase of the campaign has been moved back into 2025. He estimated that training will occur in February and the initial contacts would occur in March, April & May of 2025. The modeling of this campaign will be much like the 2006 campaign. The overall Pius goal may have changed somewhat from where it started. More to come on the actual goal.

Father then explained that St. Joseph's is concurrently wanting to raise \$6,500,000 to \$7,000,000 for improvements and needs at St. Joseph's parish. Details of these needs and improvements are being worked on and will be finalized more precisely over the coming months.

A committee of Kevin and Sister from the school, Scott Gubbels, Doris Robertson and Ann Wackel will meet early in January to review the school staffing and compensation budget for the new year.

The next finance meeting has been scheduled for February 3rd, 2025 at 4:00 PM in the Heritage Room at St. Joseph's.

Fr. McCabe closed the meeting with a prayer.

Jim Essay